

**PRECIOUS METALS MARKET WATCH**

| Precious Metals | Close  | % Chng        |
|-----------------|--------|---------------|
| MCX Gold        | 48903  | <b>-0.60%</b> |
| COMEX Gold \$   | 1879   | <b>-1.16%</b> |
| MCX Silver      | 72227  | <b>0.32%</b>  |
| COMEX Silver \$ | 28.146 | <b>0.14%</b>  |

**BASE METALS MARKET WATCH**

| Base Metals      | Close  | % Chng        |
|------------------|--------|---------------|
| MCX Aluminium    | 195    | <b>-0.13%</b> |
| LME Aluminium \$ | 2463   | <b>-0.57%</b> |
| MCX Copper       | 748.65 | <b>1.43%</b>  |
| LME Copper \$    | 9993   | <b>1.02%</b>  |
| MCX Lead         | 172.7  | <b>1.11%</b>  |
| LME Lead \$      | 2208   | <b>1.05%</b>  |
| MCX Nickel       | 1344.7 | <b>1.07%</b>  |
| LME Nickel \$    | 18327  | <b>0.73%</b>  |
| MCX Zinc         | 242    | <b>1.87%</b>  |
| LME Zinc \$      | 3051   | <b>1.67%</b>  |

**ENERGY MARKET WATCH**

| Energy Market     | Close | % Chng       |
|-------------------|-------|--------------|
| MCX Crude         | 5202  | <b>1.60%</b> |
| NYMEX Crude \$    | 70.91 | <b>1.05%</b> |
| MCX Natural Gas   | 242.8 | <b>5.93%</b> |
| NYMEX Natural Gas | 3.296 | <b>2.14%</b> |

**FOREX & WORLD MARKET WATCH**

| Forex & World | Close    | % Chng        |
|---------------|----------|---------------|
| Nifty         | 15799.35 | <b>0.68%</b>  |
| USDINR        | 73.058   | <b>0.11%</b>  |
| EURUSD        | 1.21     | <b>-0.53%</b> |
| GBPUSD        | 1.4113   | <b>0.06%</b>  |
| Dollar Index  | 90.556   | <b>0.39%</b>  |
| Dow Jones     | 34479.6  | <b>0.09%</b>  |

**INVENTORY WATCH**

| Base metals | Previous | Daily Change  | Total    |
|-------------|----------|---------------|----------|
| Aluminium   | 2,03,531 | <b>22,650</b> | 2,26,181 |
| Copper      | 1,76,781 | <b>675</b>    | 1,77,456 |
| Lead        | 1,49,587 | <b>-300</b>   | 1,49,287 |
| Nickel      | 1,48,224 | <b>216</b>    | 1,48,440 |
| Zinc        | 1,56,720 | <b>-1,000</b> | 1,55,720 |

- Gold drops to over 1-week low on firmer dollar; U.S. Fed meet in focus
- Oil holds near multi-year highs amid demand recovery
- Copper dips on worries of Chinese price curbs

**Precious metals**

Gold prices fell to a more than one-week low on Monday, weighed down by a stronger dollar as focus turns to the Federal Reserve policy meeting this week with recent spikes in U.S. consumer prices seen as a temporary blip.

**NYMEX Oil**

Oil prices held near multi-year highs on Monday (NASDAQ:MNDY), underpinned by an improved outlook for demand as increased COVID-19 vaccinations help lift travel curbs. Brent crude was up 14 cents, or 0.2%, at \$72.83 by 0123 GMT. It rose 1.1% last week and hit the highest since May 2019 of \$73.09 on Friday.

**Base Metals**

Copper eased on Friday as worries of price controls resurfaced after Chinese authorities vouched to keep a tab on surging commodity costs. Three-month copper on the London Metal Exchange fell 0.3% to \$9,949 a tonne by 0235 GMT, while the most-traded July copper contract on the Shanghai Futures Exchange dipped 0.2% to 71,480 yuan (\$11,200.08) a tonne.

Source: Reuters, Bloomberg, Financial Express

**World Key Data**

| Date | Time | Country | Data          | Forecast | Previous | - |
|------|------|---------|---------------|----------|----------|---|
| -    | -    | -       | NO MAJOR DATA | -        | -        | - |

**Top Gainer / Loser**
**MCX**

| Commodity  | Expiry Date | LTP    | % Change    | Commodity | Expiry Date | LTP    | % Change     |
|------------|-------------|--------|-------------|-----------|-------------|--------|--------------|
| NATURALGAS | 25-Jun-21   | 243.1  | <b>6.06</b> | CPO       | 30-Jun-21   | 1025.4 | <b>-6.00</b> |
| ZINC       | 30-Jun-21   | 242.1  | <b>1.89</b> | COTTON    | 30-Jun-21   | 23950  | <b>-1.11</b> |
| CRUDEOIL   | 21-Jun-21   | 5208   | <b>1.72</b> | GOLD      | 05-Aug-21   | 48880  | <b>-0.65</b> |
| COPPER     | 30-Jun-21   | 748.25 | <b>1.38</b> | GOLDM     | 05-Jul-21   | 48699  | <b>-0.56</b> |
| MCXMETLDEX | 21-Jun-21   | 15250  | <b>1.17</b> | GOLDPETAL | 30-Jun-21   | 4822   | <b>-0.52</b> |

**Action from Open Interest**
**Long Buildup**

| Commodity  | Close | % Chng in Price | % Chng in OI  |
|------------|-------|-----------------|---------------|
| CRUDEOIL   | 5202  | <b>1.60%</b>    | <b>33.74%</b> |
| NATURALGAS | 242.8 | <b>5.93%</b>    | <b>27.46%</b> |

**Long Unwinding**

| Commodity           | Close | % Chng in Price | % Chng in OI   |
|---------------------|-------|-----------------|----------------|
| SOY BEAN INDORE 1ST | 7138  | <b>-0.75%</b>   | <b>-50.05%</b> |
| GUAR GUM5MT 1ST     | 6248  | <b>-0.16%</b>   | <b>-68.02%</b> |

**Short Buildup**

| Commodity      | Close  | % Chng in Price | % Chng in OI  |
|----------------|--------|-----------------|---------------|
| MENTHAOIL 1911 | 952    | <b>-0.03%</b>   | <b>30.00%</b> |
| CPO            | 1025.6 | <b>-5.98%</b>   | <b>3.31%</b>  |

**Short Covering**

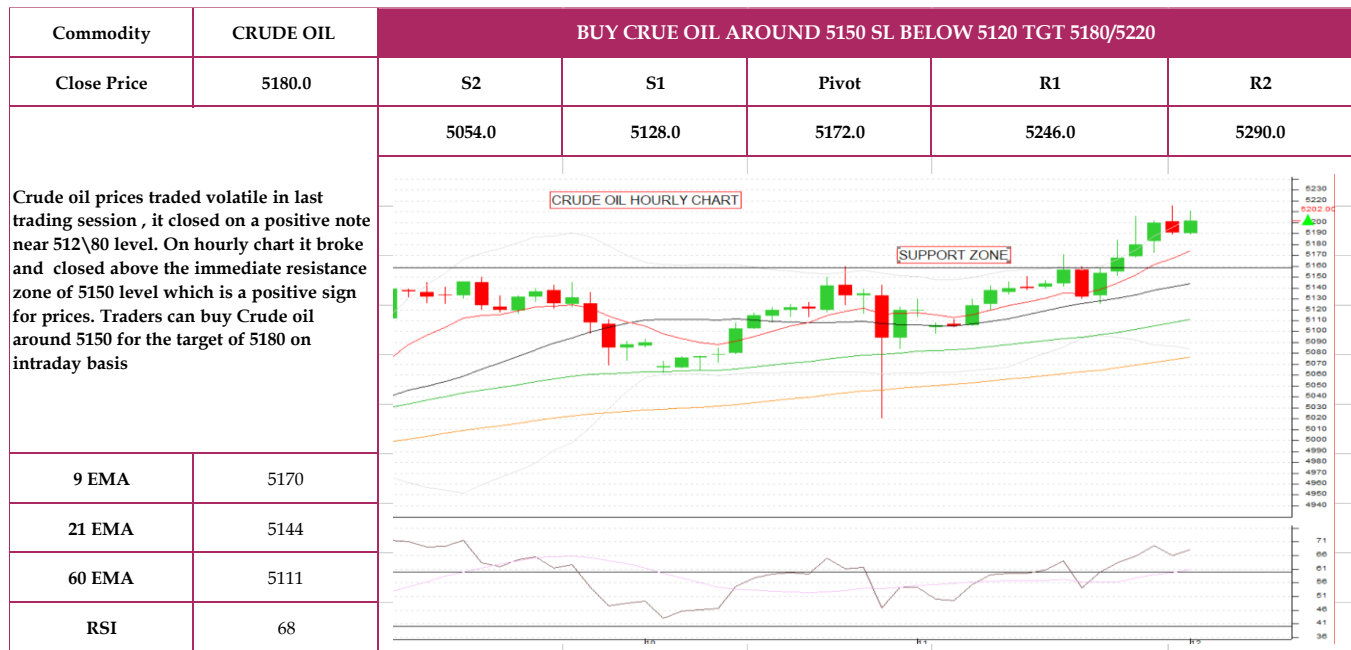
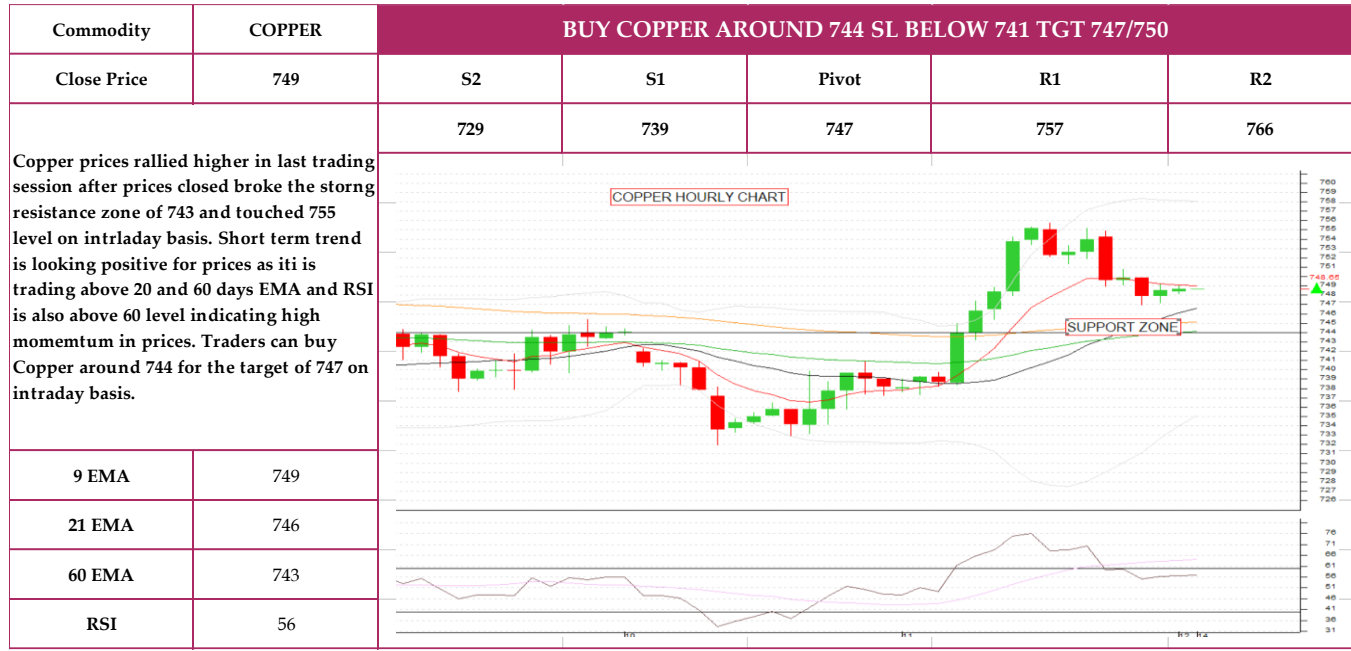
| Commodity         | Close | % Chng in Price | % Chng in OI   |
|-------------------|-------|-----------------|----------------|
| CHANA BIKANER 1ST | 5091  | <b>0.28%</b>    | <b>-50.64%</b> |
| CORIANDER 1ST     | 6614  | <b>0.12%</b>    | <b>-55.76%</b> |

\*Data can be used for intraday only.

**Long Buildup / Short Covering = Buy**

**Short Buildup / Long unwinding = Short Sell**

Chart of the day



**Daily Support/ Resistance**

| Exchange     | Commodity       | Expiry    | Close   | S2      | S1      | Pivot   | R1      | R2      |
|--------------|-----------------|-----------|---------|---------|---------|---------|---------|---------|
| <b>MCX</b>   | GOLD            | 5-Aug-21  | 48903.0 | 48521.7 | 48712.3 | 49055.7 | 49246.3 | 49589.7 |
| <b>MCX</b>   | SILVER          | 5-Jul-21  | 72227.0 | 71631.7 | 71929.3 | 72363.7 | 72661.3 | 73095.7 |
| <b>MCX</b>   | CRUDEOIL        | 21-Jun-21 | 5202.0  | 5054.0  | 5128.0  | 5172.0  | 5246.0  | 5290.0  |
| <b>MCX</b>   | NATURALGAS      | 25-Jun-21 | 242.8   | 226.9   | 234.9   | 239.3   | 247.3   | 251.7   |
| <b>MCX</b>   | COPPER          | 30-Jun-21 | 748.7   | 728.7   | 738.7   | 747.2   | 757.2   | 765.7   |
| <b>MCX</b>   | NICKEL          | 30-Jun-21 | 1344.7  | 1327.9  | 1336.3  | 1342.8  | 1351.2  | 1357.7  |
| <b>MCX</b>   | LEAD            | 30-Jun-21 | 172.7   | 169.7   | 171.2   | 172.3   | 173.8   | 174.9   |
| <b>MCX</b>   | ZINC            | 30-Jun-21 | 242.1   | 235.6   | 238.8   | 240.6   | 243.8   | 245.6   |
| <b>MCX</b>   | ALUMINIUM       | 30-Jun-21 | 195.0   | 192.7   | 193.9   | 195.8   | 196.9   | 198.8   |
| <b>MCX</b>   | MENTHAOIL       | 30-Jun-21 | 952.0   | 932.0   | 942.0   | 952.0   | 962.0   | 972.0   |
| <b>MCX</b>   | CPO-MCX         | 30-Jun-21 | 1025.6  | 985.1   | 1005.4  | 1045.6  | 1065.9  | 1106.1  |
| <b>MCX</b>   | COTTON          | 30-Jun-21 | 23940.0 | 23293.3 | 23616.7 | 23943.3 | 24266.7 | 24593.3 |
| <b>NCDEX</b> | CHANA BIKANER   | 18-Jun-21 | 5091.0  | 5029.0  | 5060.0  | 5093.0  | 5124.0  | 5157.0  |
| <b>NCDEX</b> | COTTON SEED OIL | 18-Jun-21 | 2807.0  | 2737.0  | 2772.0  | 2810.0  | 2845.0  | 2883.0  |
| <b>NCDEX</b> | CORIANDER       | 18-Jun-21 | 6614.0  | 6508.7  | 6561.3  | 6644.7  | 6697.3  | 6780.7  |
| <b>NCDEX</b> | CASTOR SEED     | 18-Jun-21 | 4998.0  | 4934.0  | 4966.0  | 5004.0  | 5036.0  | 5074.0  |
| <b>NCDEX</b> | GUAR GUM5MT     | 18-Jun-21 | 6248.0  | 6138.7  | 6193.3  | 6250.7  | 6305.3  | 6362.7  |
| <b>NCDEX</b> | GUAR SEED       | 18-Jun-21 | 4038.0  | 3998.7  | 4018.3  | 4035.7  | 4055.3  | 4072.7  |
| <b>NCDEX</b> | JEERA UNJHA     | 18-Jun-21 | 13615.0 | 13445.0 | 13530.0 | 13620.0 | 13705.0 | 13795.0 |
| <b>NCDEX</b> | RMSEED          | 18-Jun-21 | 6601.0  | 6416.3  | 6508.7  | 6664.3  | 6756.7  | 6912.3  |
| <b>NCDEX</b> | REF SOYAOIL     | 18-Jun-21 | 1294.6  | 1240.2  | 1267.4  | 1316.2  | 1343.4  | 1392.2  |
| <b>NCDEX</b> | SOY BEAN INDORE | 18-Jun-21 | 7138.0  | 7051.3  | 7094.7  | 7146.3  | 7189.7  | 7241.3  |

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